

# Minutes of the fifteenth Board Meeting of Peninsula Bridge Education Foundation

via Zoom  
January 8, 2021  
2:00PM - 4:00PM

## ATTENDEES:

Valerie Baldwin, President  
Susan Zhang, Treasurer  
Paul Davis, Secretary  
Marc Cervelino, nominee  
Stephanie Youngquist, nominee

## Guests:

Randy Ryals, SiVY President  
Mukund Thapa, SiVY Treasurer

## Absent:

Shankar Iyer

Valerie Baldwin, President, called the meeting to order at 2:05pm.

- 1) Paul Davis made a motion to approve minutes of the September 24, 2019 board meeting. The motion was seconded by Valerie Baldwin and passed unanimously.

A question was raised about more prominent placement of a donate button on the Unit website. This has not happened. Action: Valerie to ask the Board or Webmaster to consider placing a donate button on the landing page and perhaps other prominent places on the Unit website.

- 2) Paul reviewed 2020 fund raising results, including the Year End Appeal. Donations in response to the appeal through the end of the year were \$11,650. Prior to that \$4,786 was raised not including a check for \$5,000 the intent of which is still being investigated. There is an additional \$1,400 that has been donated through Benevity which will be distributed to PBEF later this month. These figures will not match the treasurer's exactly because 1) they are not discounted for PayPal processing fees, 2) experience says that there could have been donations that Paul did not see or know about. The potential total for the year is about \$24,000.

Paul also noted that he will hear how many wine purchases were made for the Holiday game through Hook & Ladder which will donate half of all proceeds to PBEF. This is not expected to be a large figure.

- 3) Treasurer's Report. Susan Zhang submitted a 2020 Profit & Loss statement that shows a \$13,027.15 improvement over last year. The foundation has a current account balance just over \$36,000, not including SiVY. Mukund reported that SiVY has low expenses but continues to receive a large annual donation and has solid reserves.
- 4) Unit funding requests. Donations have been made since March by players intending to support Bridge Center expenses during the Covid shutdown. Marc asked what is permissible for the Foundation to support financially. Paul noted that the Foundation mission has always included support for facilities: *"Peninsula Bridge Education Foundation (PBEF) supports learning and playing the game of duplicate bridge, at all levels, to all people who are members and friends of ACBL Unit 503. It helps ensure the continued availability of first rate*

*learning and playing facilities.”* This was intentional from the start so that a capital campaign can be quickly organized should the need ever arise.

The only current request is for the Foundation to pay the Zoom subscription for the Lecture Series, which it should do anyway since Lecture Series expenses are covered by the Foundation. Future requests from the Unit board to help with Bridge Center expenses should be anticipated.

Annual subscriptions for Quick Books and domain hosting by GoDaddy were discussed. Paul took the **Actions** to:

- Find out about reduced fee Quick Books subscriptions through TechSoup, and
- Investigate the possibility of a Chase debit card for recurring expenses.

- 5) With a quorum present, Valerie nominated Marc Cervelino and Stephaine Youngquist to new terms on the Foundation board of directors. Susan Zhang seconded the motion and it passed unanimously. Paul Davis, as Secretary, will work with Chase Bank to add Marc Cervellino, as Treasurer, to PBEF accounts in place of Susan Zhang.
- 6) At this point Valerie thanked Susan Zhang and Don Cohn for their board service. Susan was additionally thanked for the big effort she made to convert Unit and Foundation accounts in Quick Books, making all future Treasurer’s work that much smoother.
- 7) SiVY programs were discussed as was youth participation in club games. Casual Fridays and Pizza Parties continue online but no summer camp is planned for this year and after school programs are on hold. The idea of SiVY funding youth discounts to participate in club games was discussed. Randy and Mukund will take this to the SiVY board after discussing possibilities for youth games with Will Watson.
- 8) The next meeting is scheduled for the first Thursday in April, unless one is called earlier.
- 9) With no other business, the meeting concluded at 4:00.

Submitted by  
Paul Davis, Secretary  
January 8, 2021