

Minutes of the fifth Board Meeting of the
Peninsula Bridge Education Foundation
Bridge Center 432A Stierlin Road
Mountain View, CA
April 14, 2017
2:45PM - 3:50PM

ATTENDEES:

Valerie Baldwin, President

Todd Makler, Treasurer

Paul Davis, Secretary

Valerie Baldwin, President, called the meeting to order at 2:40pm and reviewed the Agenda:

1. Approve Minutes of February 24 meeting
 2. Status report on Fiscal Sponsorship of SiVY
 3. Lecture Series honorarium amount
 4. BoD terms and elections
 5. Financial Report
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- A. Todd Makler made a motion to approve minutes of the February 24, 2017 board meeting. The motion passed unanimously.
 - B. There has been no further communication or request from SiVY concerning Fiscal Sponsorship. Todd raised a number of issues that concern him.
 - C. Valerie reported that Carol Field, Lecture Series coordinator, suggested increasing the speaker stipend (honorarium) partly because several speakers travel long distances to participate. Paul moved that the honorarium for the 2017-2018 series be increased to \$250 per lecture. This was seconded by Valerie and unanimously approved. Todd observed that the fiscal impact would be about \$900 per series.
 - D. Paul noted that we are approaching our first anniversary and raised the issue of elections and staggered Board terms. Todd moved and it was agreed that elections occur in early January to coincide with the Foundation's fiscal year.
 - E. Todd reviewed the end of quarter financial report that he distributed on March 29, 2017 by email. There was a balance of \$12,430 after income of \$1,210 and expenses of \$2,887. Major expenses were for the Lecture Series (\$912 rent, \$1,000 stipend) and Mentor Program (\$588 free plays).
 - F. There being no further business, Todd moved that the meeting conclude at 3:00pm. This passed unanimously and the meeting concluded.

Submitted by Paul Davis, Secretary, April 18, 2017