

Minutes of the eighth Board Meeting of the  
Peninsula Bridge Education Foundation

Bridge Center  
432A Stierlin Road  
Mountain View, CA  
October 6, 2017  
3:00PM - 3:30PM

ATTENDEES:

Valerie Baldwin, President  
Alan Polish, Vice President  
Todd Makler, Treasurer  
Paul Davis, Secretary  
David Puryear, Director  
Randy Ryals, SiVY President

Valerie Baldwin, President, called the meeting to order at 3:00pm.

- A. Todd Makler made a motion to approve minutes of the June 6, 2017 board meeting. The motion was seconded and passed unanimously.
- B. Treasurer's Report. Todd reviewed figures from his end of August report:
- Started year with \$14,107
  - YTD income: \$1,214
  - YTD expenses: \$2,887
    - Lectures: \$2,029
    - Free Plays: \$588
    - Admin: \$147
    - Books \$113
  - Current balance: \$11,549

Ongoing costs are about \$500 per lecture.

Note: At the February meeting, the Board authorized a \$500 contribution to the Bay Area High School Bridge Championship.

- C. Paul asked Dave if any decisions were made at the recent Unit board meeting which affect the Foundation. Dave reported that the Unit is exploring ways to support Director's training.
- D. SiVY Status Report. Randy and Paul reported that the Fiscal Sponsorship Agreement has been signed and is in effect. PBEF opened a Chase Bank Account for SiVY which has a current balance of about \$50K. Sue Griswold has been given check writing authority to process stipends while Makund is out of country. Randy will attend Foundation board meetings when possible and Dave or Alan will attend SiVY meetings as BOD liaison.
- E. Insurance. Gil Koury provided a questionnaire on D&O insurance which Randy is finishing. Paul noted that it seemed unlikely that additional D&O insurance is needed since SiVY is now part of PBEF and not a separate legal entity with formal officers. He thought the

question is whether the Unit needs to consider additional liability coverage. He did not think Fiscal Sponsorship of SiVY changes the risk situation significantly since SiVY already held most events at the Bridge Center and requires school personnel be present at offsite events. No one is sure how to determine the appropriate level of coverage. Paul will pose this question to Gil when returning the survey.

- F. Review scope of activities. It was agreed that current activities are sufficient and that the Unit Board should present funding requests or ideas for the Foundation Board to consider.
- G. Year end fundraising appeal. It was agreed to launch an appeal in mid-November, like last year. A question about whether to do a joint fund raising appeal with SiVY was raised. Concerns about causing confusion among donors to both organizations was discussed. It was agreed that Paul would draft an appeal listing both PBEF and SiVY accomplishments with several ways to contribute for review by SiVY and the Foundation Board. The distribution method was also discussed including the possibility of using something other than Pianola to distribute the appeal.
- H. The agenda of the next meeting will include appointment of directors. This will be after the Unit board elections and allow the Foundation to maintain its objective of having 3 Unit board members also on the Foundation Board.
- I. There being no other business. It was unanimously agreed to adjourn the meeting at 3:50pm.

Submitted by  
Paul Davis  
Secretary  
October 9, 2017