

Minutes of the tenth Board Meeting of the
Peninsula Bridge Education Foundation

Bridge Center
432A Stierlin Road
Mountain View, CA
October 26, 2018
2:50PM - 3:10PM

ATTENDEES:

Valerie Baldwin, President
Alan Polish, Vice President
Susan Zhang, Treasurer
Paul Davis, Secretary
David Puryear, Director

Randy Ryals, SiVY President, was invited to attend but could not.

Valerie Baldwin, President, called the meeting to order at 2:50pm.

- 1) David Puryear made a motion to approve minutes of the April 16, 2018 board meeting. The motion was seconded by Alan Polish and passed unanimously. Valerie noted that there had be an email vote to not hold the July meeting due to lack of agenda items.
- 2) When reviewing the April minutes Paul noted that there had also been an email vote to approve purchase of more side tables with a donation and matching gift from Cathy Priest..
- 3) Treasurer's Report. Susan Zhang reviewed a YTD Profit and Loss statement which shows PBEF net income at \$4,956.73. The Balance Sheet as of October 26, 2018 shows total liabilities and equity at \$16,660.84
- 4) SiVY formally requested that PBEF establish a brokerage account in its name (PBEF dba). The board approved this unanimously provided that a conservative investment approach is put in writing, followed, and that periodic summaries are provided.
- 5) The need for and approach to a year end fundraising campaign was discussed. The board agreed to follow past practice by distributing a joint fundraising appeal with SiVY. Alan Cummings suggested to the board that a statement be included about including PBEF in one's estate plan, providing sample language. Paul said it would be good to participate in Giving Tuesday. Valerie will coordinate with Cheryl Haines on the appeal. If PBEF does not raise sufficient funds, it can conduct a separate appeal through Pianola towards the end of the year.

There being no other business, it was unanimously agreed to adjourn the meeting at 3:10pm. The next meeting will be scheduled for early January unless there is a need to meet earlier.

Submitted by
Paul Davis, Secretary

October 27, 2018

